

Sundance HOA
Profit & Loss
 January 1 through October 15, 2015

Jan 1 - Oct 15, 15

Ordinary Income/Expense

Income

Developer Contribution	11,000.00	[additional contributions from the Developer to meet HOA expenses]
HOA Dues	19,423.60	[this includes Ideal Homes contributions on vacant and homes for sale dues]

Total Income 30,423.60

Expense

Bank fees	18.00	
HOA Maintenance		
Weekly Mowing Maintenance	22,174.30	[paid monthly for mowing all common areas including parks and frontages] [additional monthly payments remain for 2015]

Total HOA Maintenance 22,174.30

Open House Meeting 894.09 [food trucks]

Other Types of Expenses

QB checks for bills	187.65	[checks for QB]
Basketball Nets	80.00	

Common Expenses 267.65

Postage and delivery 120.10 [community mailing, presorting, and metering for HOA communication mailed out]

Professional Fees

Legal Fees 253.50 [all legal expenses filing for amendments, liens, supp decs, and small claims cases]

Total Professional Fees 253.50

Repairs

Fence Repair	1,068.25	[repaired common area fence]
Irrigation	1,282.00	[irrigation turn on and appropriate repairs made to system]
Street Sign Replacement	736.10	[replaced two street signs]

Total Repairs 3,086.35

Signage 459.02 [welcome signage, meeting signage, dog leash]

Taxes 150.00 [CPA expense for HOA taxes]

Utilities

Electric	826.02	[electric to operate irrigation]
Water	2,599.70	[water for frontages and and selected common areas]

Total Utilities 3,425.72

Website 325.00

Total Expense 31,173.73

Net Ordinary Income -750.13

Net Income -750.13 [Developer is covering expenses at this point]

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Income

Developer Contribution

HOA Dues

Total Income

Expense

Bank fees

HOA Maintenance

Weekly Mowing Maintenance

Total HOA Maintenance

Open House Meeting

Other Types of Expenses

QB checks for bills

Basketball Nets

Common Expenses

Postage and delivery

Professional Fees

Legal Fees

Total Professional Fees

Repairs

Fence Repair

Irrigation

Street Sign Replacement

Total Repairs

Signage

Taxes

Utilities

Electric

Water

Total Utilities

Website

Total Expense

Net Ordinary Income

Net Income