

Sundance HOA
Profit & Loss
January 1 through December 20, 2017

2017 Profit and Loss Report	<u>Jan 1 - Dec 20, 17</u>	
Ordinary Income/Expense		
Income		
HOA Dues	33,674.13	[includes Ideal Homes paying dues on for sale homes and vacant lots]
Total Income	<u>33,674.13</u>	
Gross Profit	33,674.13	
Expense		
General Expense		
Office Supplies	97.17	[accounting checks, deposit slips, and annual renewal of QB]
Signage	31.15	[meeting signage]
HOA Annual Gathering	900.00	[food trucks expense]
Total General Expense	<u>1,028.32</u>	
HOA Maintenance		
Drainage Debris Cleanout	344.00	[check and cleaned out drainage areas for proper drainage]
Monthly Mowing Maintenance	31,510.00	[maintenance, through the year on all common areas including parks and frontages]
Playground	3,457.80	[added wood fiber for play surface]
Residential Coverage	305.00	[HOA offering until end of 2017 season to maintain lawn]
Tree Maintenance	6,895.31	[removed and replanted up to seven trees and then hand watered trees that had no irrigation]
Total HOA Maintenance	<u>42,512.11</u>	
Professional Fees		
Website	372.87	[development and hosting for sundancehoa.net]
Taxes	150.00	[CPA services for tax purposes]
Postage and Delivery	426.77	[community mail outs, presorting, and metering for HOA communication mailed out]
Insurance Expense	1,333.59	[structural insurance on parks, playgrounds, & common area fence]
Bank fees	22.00	[bank fee transactions]
Legal Fees	292.50	[legal expenses for filing for amendments, liens, supp decs, and small claims cases]
Total Professional Fees	<u>2,597.73</u>	
Repairs		
Fence Repairs	1,712.03	[frontage and 4' picket common area fence repairs]
Irrigation	581.00	[spring activation, audits, and service calls to repair common area irrigation]
Total Repairs	<u>2,293.03</u>	
Utilities		
Electric	1,019.26	[electric to operate irrigation electric meters]
Water	2,968.31	[water for irrigating frontages and south park]
Total Utilities	<u>3,987.57</u>	
Total Expense	<u>52,418.76</u>	
Net Ordinary Income	<u>-18,744.63</u>	
Net Income	<u>-18,744.63</u>	
Developer Contribution	25,500.00	
Total Net Income	\$ 6,755.37	