

Profit & Loss

Property: Sundance Homeowners Association
01/01/19 - 12/31/19 (cash basis)

INCOME

4100 Dues Income (non-posting)	
4106 Income	48,789
4109 NSF Fees	25
4110 Late Fees	290
4100 Total Dues Income (non-posting)	<u>49,104</u>
4999 Misc Income	450
4002 Lien Fee Income	142
4003 Developer Contributions	<u>62,789</u>

TOTAL INCOME 112,485

EXPENSE

5000 Management Fees (Billed Quarterly)	8,150
5001 HOA Dues Contribution	-79
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	<u>3,205</u>
5020 Total Travel & Entertainment Expense (non-posting)	3,205
5033 Landscaping	1,304
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	<u>1,451</u>
5050 Total Insurance Expense (non-posting)	1,451
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150
5062 Legal Fees	<u>1,304</u>
5060 Total Legal and Other Professional Fees (non-posting)	1,454
5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	2,535
5103 Fence Repairs	53,499
5107 Annual Lawn Maintenance	26,856
5108 Tree Maintenance	1,680
5109 Miscellaneous Repairs Expense	<u>965</u>
5100 Total Repairs & Maintenance Expense (non-posting)	85,535
5300 Taxes Expense (non-posting)	
5303 Other Taxes	<u>12</u>
5300 Total Taxes Expense (non-posting)	12
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	3,415
5404 Electric	<u>1,021</u>
5400 Total Utilities Expense (non-posting)	4,436
5600 Office Expense (non-posting)	
5601 Supplies	34
5605 Postage	<u>329</u>
5600 Total Office Expense (non-posting)	363
6001 Website Expenses	663
5111 HOA Signage	<u>317</u>

TOTAL EXPENSE 106,809

NET INCOME 5,676

NET INCOME SUMMARY

Income	112,485
Expense	<u>-106,809</u>
NET INCOME	<u><u>5,676</u></u>