

**Sundance
2020 Budget Forecast**

January - December 2020

2019 - 2020 HOA Dues including Lien Fees as of 12/31/2019		\$	45,040.00
TOTAL POTENTIAL REVENUE		\$	45,040.00
EXPENSE			
Insurance Expense			
Liability Insurance Expense	\$	1,451.00	
Total Insurance Expense		\$	1,451.00
Legal and Other Professional Fees			
CPA Accounting Fees	\$	150.00	
Lien Filing fees	\$	67.50	
Total Legal and Other Professional Fees		\$	217.50
Repairs & Maintenance Expense			
Irrigation System Repairs	\$	1,000.00	
Fence Repairs	\$	500.00	
Tree Maintenance	\$	1,000.00	
Misc. Repairs	\$	300.00	
Annual Lawn Maintenance	\$	26,856.00	
Total Repairs & Maintenance Expense		\$	29,656.00
Utilities Expense			
Water & Sewer	\$	3,415.00	
Electric	\$	1,021.00	
Total Utilities Expense		\$	4,436.00
Office Expense			
Supplies	\$	100.00	
Postage	\$	350.00	
Total Office Expense		\$	450.00
Other Expense			
Bank Fees	\$	25.00	
Management Fees Expense	\$	8,150.00	
Website Expenses	\$	500.00	
HOA Signage	\$	75.00	
Total Other Expense		\$	8,750.00
TOTAL EXPENSE		\$	44,960.50
NET INCOME		\$	79.50

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2020.

In 2019, the Developer contributions totaled \$62,789.00

The Sundance HOA bank balance as of 12/31/2019 \$5,213.00 (2020 Prepays are included in the 12/31/2019 bank balance)