

**Sundance  
2021 Budget Forecast**

**January - December 2021**

**2021 HOA Dues including outstanding past due amounts and Lien**

**Fees as of 12/31/2020**

**TOTAL POTENTIAL REVENUE**

\$ 47,346.00

\$ **47,346.00**

**EXPENSE**

Insurance Expense

Liability Insurance Expense

\$ 1,451.00

\$ **1,451.00**

Total Insurance Expense

Legal and Other Professional Fees

CPA Accounting Fees

\$ 150.00

Other Legal Fees

\$ 500.00

Lien Filing fees

\$ 67.50

\$ **717.50**

Total Legal and Other Professional Fees

Repairs & Maintenance Expense

Irrigation System Repairs

\$ 500.00

Fence Repairs

\$ 800.00

Tree Maintenance

\$ 1,000.00

Misc. Repairs

\$ 300.00

Annual Lawn Maintenance

\$ 26,535.00

\$ **29,135.00**

Total Repairs & Maintenance Expense

Utilities Expense

Water & Sewer

\$ 2,600.00

Electric

\$ 1,250.00

\$ **3,850.00**

Total Utilities Expense

Office Expense

Supplies

\$ 100.00

Postage

\$ 350.00

\$ **450.00**

Total Office Expense

Other Expense

Bank Fees

\$ 25.00

Management Fees Expense (Optional)

\$ 8,150.00

Website Expenses

\$ 500.00

HOA Signage

\$ 75.00

\$ **8,750.00**

Total Other Expense

\$ **44,353.50**

TOTAL EXPENSE

\$ **2,992.50**

NET INCOME

**NOTES:**

This budget is a soft prediction of potential revenue and expected expenses for 2021.

In 2020, the Developer contributions totaled \$4,087.00

**The Sundance HOA bank balance as of 12/31/2020 \$5,523.26**

**(2021 Prepays are included in the 12/31/2020 bank balance)**