

**Sundance Property Owners Association
2022 Proposed Budget**

INCOME		
Dues Income		2022
Dues Income (218 homes)		\$44,690.00
Total Dues Income		<u>\$44,690.00</u>
EXPENSE		
Travel & Entertainment Expense		
Meals (HOA Annual Gathering/Meeting)		\$1,000.00
Total Travel & Entertainment Expense		<u>\$1,000.00</u>
Landscaping		
Lawn Maintenance (not in annual contract)		\$500.00
Annual Lawn Maintenance		\$24,000.00
Other Landscaping		\$500.00
Total Landscaping		<u>\$25,000.00</u>
Insurance Expense		
Liability Insurance Expense		\$1,451.00
Total Insurance Expense		<u>\$1,451.00</u>
Legal and Other Professional Fees		
CPA Fees (HOA Tax Filing)		\$150.00
Legal Fees (Attorney)		\$5,000.00
Other Lien Fees		\$200.00
Paypal Processing Fee		\$700.00
Total Legal and Other Professional Fees		<u>\$6,050.00</u>
Repairs & Maintenance Expense		
Irrigation System Repairs		\$500.00
Fence Repairs		\$1,000.00
Tree Maintenance		\$1,000.00
Miscellaneous Repairs Expense		\$500.00
Total Repairs & Maintenance Expenses		<u>\$3,000.00</u>
Taxes Expense		
Other Taxes		\$0.00
Total Tax Expense		<u>\$0.00</u>
Utilities Expense		
Water & Sewer		\$2,600.00
Electric		\$1,400.00
Total Utilities Expense		<u>\$4,000.00</u>
Office Expense		
Office Supplies		\$600.00
Postage		\$500.00
Total Office Expenses		<u>\$1,100.00</u>
Bank Fees		\$60.00
Website Expenses		\$500.00
HOA Signage		\$75.00
Emergency Fund		\$2,400.00
TOTAL EXPENSES		<u>\$44,636.00</u>
NET INCOME		
NET INCOME SUMMARY		
	Income	\$44,690.00
	Expense	\$44,636.00
	NET INCOME	<u>\$54.00</u>